

**AUGUST**

**13**

**TUESDAY**

**“Quiet  
developments”**

**6PM CALL**

**Market today: Quiet developments.**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market is supported and continues to make efforts to maintain the green color at the 1,230 point area.
- With the current low demand state, downside risks from the 1,235 point resistance area exist.

The market fluctuated around 1,230 points when entering the new trading session. The situation was quiet and gradually retreated during the session. Like previous sessions, the market was supported in the afternoon session. VN-Index increased 0.14 points (+0.01%), closing at 1,230.42 points. Matching liquidity decreased with 488.4 million shares matched on HOSE.

VN30-Index decreased 2.72 points (-0.21%), closing at 1,268.72 points. In the group, there were 9 gainers such as VCB (+1.9%), VJC (+1.7%), HDB (+1.6%), VNM (+1.1%), SAB (+0, 6%) ... On the contrary, there were 16 losers, namely SSB (-2.1%), HPG (-1.7%), POW (-1.5%), VIB (-1.2%), TCB (-1.2%)....

Although the market was green, in general it was quiet with many stocks falling in price. Aviation and Beverage groups had an impact on supporting the market. On the contrary, Electricity group performed poorly compared to the general market.

Foreign investors continued to be net buyers on HOSE, with a value of 323.7 billion VND. In particular, they bought a lot at HDB (+380.2 billion), VNM (+151.9 billion), FPT (+76.8 billion), CTG (+52.7 billion), MWG (+47.6 billion) ... However, they sold strongly at HPG (-233.5 billion), TCB (-75 billion), NLG (-34.8 billion), VHM (-26.1 billion), SSI (-21, 4 billion)...

*The market is supported and continues to make efforts to maintain the green color at the 1,230 point area. Liquidity decreased compared to the previous session, showing that supply is still temporarily low and has not put pressure on the market, but in general, cash flow is still cautious. It is expected that the market will move to check the supply near the MA(20), 1,235 points, in the next trading session. However, with the current low demand state, downside risks from the resistance area of 1,235 points still exist. Therefore, investors need to be cautious about market instability and limit buying to chase rising prices. At the same time, it is necessary to consider market recoveries to take profits or structure the portfolio to minimize risks.*

**Analyst Pin-board**

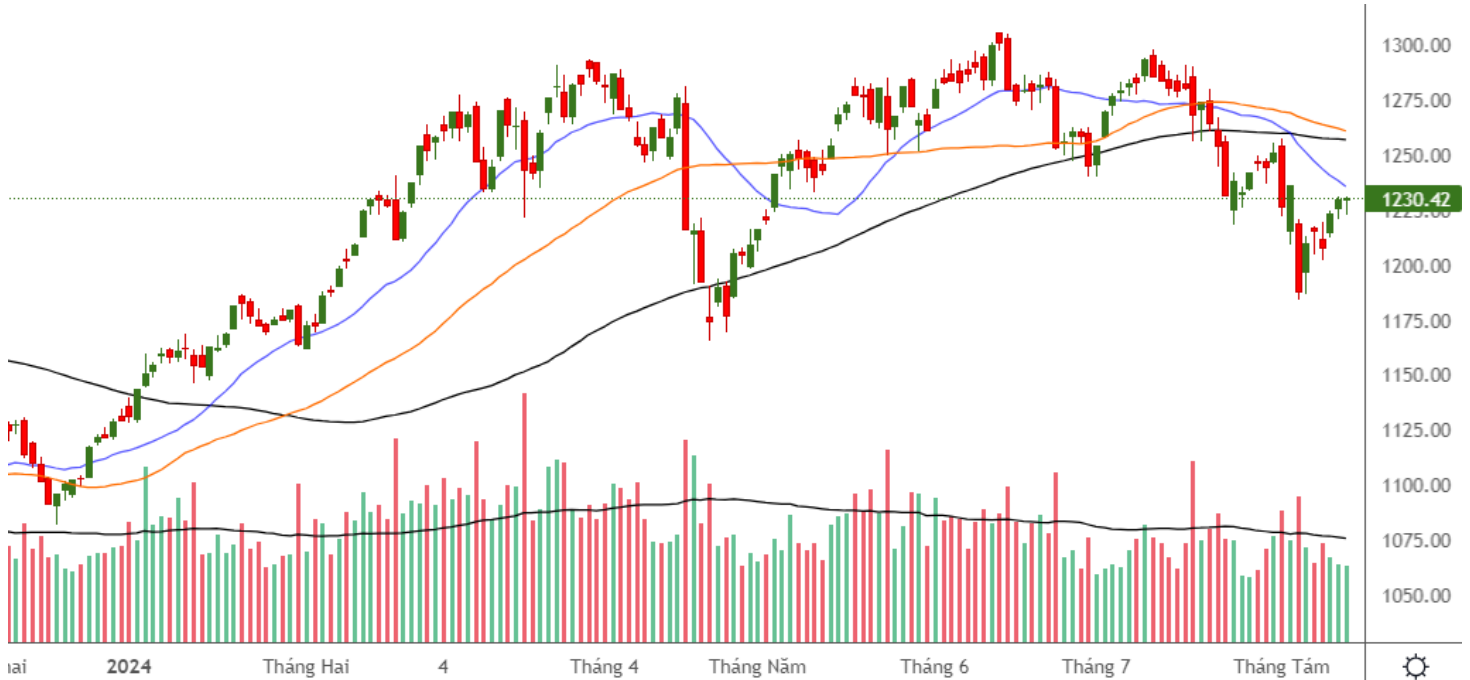
**ACV - Q2-FY24 results stayed positive due to growth in international pax, exchange rates, and bad debt control**

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**Technical Analyst Recommendations**

The market is supported and continues to make efforts to maintain green at 1,230 points. It is expected that the market will test supply near the MA(20) zone, 1,235 points, in the next trading session. However, with the current low demand state, downside risks from the resistance zone of 1,235 points exist. Therefore, investors need to be cautious before the unstable state of the market and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



## VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

## WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

**COMPANY REPORTS**

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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